



State of Louisiana
DIVISION OF ADMINISTRATION

OFFICE OF STATE UNIFORM PAYROLL

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OFFICE OF STATE UNIFORM PAYROLL MEMORANDUM #2003-30

TO: All ISIS HR Paid Agencies

FROM: Jena W. Cary
Director

SUBJECT: Change to Deferral Options for Louisiana Deferred Compensation Plan

The Department of Civil Service issued General Circular No. 001505 regarding the new regulations on deferring taxes in the Louisiana Deferred Compensation Plan. Although these new regulations allow employees to defer taxes on lump sum payments for retro pay and leave payments, it does not change how deductions for deferred compensation are established or changed in ISIS HR: any new agreement must be submitted to the Louisiana Deferred Compensation Plan before the deduction can be established or changed. Employees are still subject to the annual deferral limit.

Questions on the new regulations should be referred to Pat Bergeron at the Louisiana Deferred Compensation Plan at (225) 926-8082 or toll-free 800-345-4699.

JWC:lmg:kmb